



BRIEFING

## ARC East Africa Weekly Chronology 24 October – 6 November 2024

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6 Nov 2024 **Dar es Salaam (Tanzania)** *IPP Media*. **Tanzania Petroleum Development Corporation (TPDC)** says the **East African Crude Oil Pipeline (EACOP)** project is nearly halfway complete;

5 Nov 2024 **Kinshasa (DRC)** *Barrons*. DRC and **Rwanda**'s foreign affairs ministries affirm the need for parties to respect a ceasefire in eastern DRC:

5 Nov 2024 **Kinshasa (DRC)** *Africanews*. Local media report that **M23** rebels seized the strategic town of **Kamandi Gîte** near **Beni** as talks between DRC and **Rwanda** – mediated by **Angola** – continue;

5 Nov 2024 **Amhara (Ethiopia)** *AFP*. **United States (US)** says it is concerned over increasing violence in Amhara region and recommends political dialogue to address Ethiopia's ongoing internal conflicts;

5 Nov 2024 **Nairobi (Kenya)** *HRW*. **United States**-headquartered **Human Rights Watch** says Kenyan security forces abducted, arbitrarily arrested, tortured and killed perceived leaders of the anti-Finance Bill protests between June and August;

5 Nov 2024 **Nairobi (Kenya)** *Reuters*. Kenya's **Purchasing Managers' Index (PMI)** rises to 50.4 in October from 49.7 in September, indicating an improvement in business conditions;

4 Nov 2024 **Djibouti (Djibouti)** *Arab News*. **Saudi Arabia**'s budget airline **flynas** confirms it will start flights to **Uganda** and Djibouti from January 2025;

4 Nov 2024 **Kinshasa (DRC)** *The Africa Report*. The DRC remains absent from the **East African Community's (EAC)** ongoing **East African Legislative Assembly (EALA)** plenary sessions due to its inability to contribute financially to the EAC;

4 Nov 2024 **Dar es Salaam (Tanzania)** *Miningmx*. **United States**-based **Pula Graphite Partners** files a \$195m lawsuit against **South Africa**-headquartered **African Rainbow Minerals (ARM)** accusing them of breaching a confidentiality agreement regarding a proposed joint venture to develop a graphite mine in eastern Tanzania;

4 Nov 2024 **Kampala (Uganda)** *Business Day*. **MTN Uganda** reports profit after tax for the nine months ended September rose 29.6% to US\$459.4 billion (\$125.8m) while revenue increased to US\$2.33 trillion (\$638.07m);

3 Nov 2024 **Kigali (Rwanda)** *Club of Mozambique*. Rwanda denies claims that its armed forces have been deployed to Mozambique's capital, **Maputo**, to control post-election demonstrations;

2 Nov 2024 **Nairobi (Kenya)** *News Central*. **Abraham Kithure Kindiki** is officially sworn in as deputy president;

1 Nov 2024 **Bujumbura (Burundi)** *Business Day*. President **Evariste Ndayishimiye** assumes the rotating presidency of **Common Market for Eastern and Southern Africa (COMESA)**;

SOURCE-BASED INFORMATION  
EXPERT ANALYSIS

31 Oct 2024 **Addis Ababa (Ethiopia)** *Bloomberg*. Prime minister **Abiy Ahmed** says Ethiopia has doubled its revenue goal to \$12.5 billion with new targets, aiming to collect 1.5 trillion birr (\$12.5 billion) in this fiscal year compared to the 613 billion birr (\$5 billion) predicted;

31 Oct 2024 **Addis Ababa (Ethiopia)** *Shega*. Prime minister **Abiy Ahmed** announces significant expansion in the aviation industry, with Ethiopia planning to build the largest airport in **Africa**, capable of handling nearly 130 million passengers annually, and state-owned **Ethiopian Airlines** has ordered 124 new planes to expand their fleet;

31 Oct 2024 **Nairobi (Kenya)** *East Africa*. **International Monetary Fund (IMF)** has approved disbursement of \$606.1m to Kenya as first deputy managing director **Gita Gopinath** announces the money will be used to rebuild fiscal buffers and resilience to climate shocks;

30 Oct 2024 **Nairobi (Kenya)** *Kenya Times*. **Competition Authority of Kenya (CAK)** has approved plans to sell all **National Bank of Kenya (NBK)** shares to **Nigeria**-headquartered **Access Bank PLC** under the proviso that 80% of NBK's employees retain their jobs for at least one year;

30 Oct 2024 **Kinshasa (DRC)** *Mining.com*. **Canada**-headquartered **Ivanhoe Mines** has cut its full year copper production estimate by 6% blaming power outages at its **Kamoa-Kakula** complex;

29 Oct 2025 **Addis Ababa (Ethiopia)** *Kenya Wallstreet*. The **Ethiopian Shipping and Logistics Services Enterprise (ESL)** is planning a rapid expansion in its cargo fleet with six additional bulk cargo ships to add to its current fleet of 10 to meet rising demand;

28 Oct 2024 **Nairobi (Kenya)** *Construction World*. Kenya's **High Court** has suspended a \$736m power line deal involving **India**-headquartered **Adani Group** that was designed to improve power distribution across the country;

28 Oct 2024 **Nairobi (Kenya)** *Africa News*. Labour and social protection cabinet secretary **Alfred Mutua** reports that 5,000 Kenyans are stranded in **Qatar** without jobs or any financial support, after rogue agents lured them to Qatar promising them job opportunities during the **2022 FIFA World Cup**;

28 Oct 2024 **Dar es Salaam (Tanzania)** *Tip Ranks*. **United Kingdom**-headquartered **Caracal Gold PLC** announces that it has secured a mining licence in Tanzania for the **Kanegele Project** at a cost of \$500,000;

28 Oct 2024 **Kampala (Uganda)** *Zawya*. Energy secretary **Irene Batebe** has announced that the **Juba** power line has been delayed a further four years due to issues with funding, leaving Uganda with an excess of power from the recent investments in hydropower dams;

27 Oct 2024 **Kinshasa (DRC)** *RFI*. **Italian** priest **Davide Marcheselli** reports that eastern DRC is struggling with firms, mostly **Chinese**, mining gold without permits in the town of **Kitutu**;

25 Oct 2024 **Djibouti (Djibouti)** *Reuters*. **Turkey** confirms its foreign minister, **Hakan Fidan**, will travel to Djibouti next week to attend a Turkey-Africa ministerial meeting and discuss improving cooperation between Turkey and Africa;

25 Oct 2024 **Nairobi (Kenya)** *BBC*. The email address for the public to comment on laws proposed in the **Senate** crashes after an overwhelming response to a controversial bill which seeks to extend the terms in office of the president, county governors and members of parliament (MPs) from five to seven years, among other issues;

25 Oct 2024 **Kigali (Rwanda)** *France24*. **Paris Administrative Court (France)** is examining a request from several Rwandan survivor associations concerning the responsibility of the French state in the Rwandan genocide;

25 Oct 2024 **Kampala (Uganda)** *VOA*. High Court's **International Crimes Division** sentences former **Lord's Resistance Army (LRA)** commander **Thomas Kwoyelo** to 40 years in prison for war crimes;

24 Oct 2024 **Kinshasa (DRC)** *Africanews*. President **Felix Tshisekedi** announces the creation of a commission to review the constitution;

24 Oct 2024 **Asmara (Eritrea)** *Borkena*. The **Civil Aviation Authority** has reportedly sued **Ethiopian Airlines** seeking \$3m in compensation for the loss of 450 pieces of luggage;

24 Oct 2024 **Dar es Salaam (Tanzania)** *Daily News*. Vice president **Philip Mpango** calls on potential investors to explore the vast opportunities in Tanzania's geothermal energy sector, emphasising the government's commitment to facilitating investments in the area;

23 Oct 2024 **Nairobi (Kenya)** *Reuters*. **Central Bank of Kenya (CBK)** governor **Kamau Thugge** says Kenya has fulfilled all targets mandated by the **International Monetary Fund (IMF)** in a review of its loan programme and expects to continue its engagement with the global lender after April;

23 Oct 2024 **Kigali (Rwanda)** *Zawya*. Forex bureaus report a **United States (US)** dollar scarcity amid a depreciating Rwandan franc;

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Africa Risk Consulting is a limited company registered in England with registered number 5947530. Registered company address: 25 Farringdon Street, London, EC4A 4AB

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