

ARC East Africa Weekly Chronology 17 - 23 October 2024

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22 Oct 2024 **Addis Ababa (Ethiopia)** *Bloomberg*. **National Bank of Ethiopia** (central bank) governor **Mamo E. Mihretu** says interest rates will remain high for the rest of the year to offset the impacts of its foreign exchange reforms;

22 Oct 2024 **Nairobi (Kenya)** *The East African*. President **William Ruto** meets his **Somali** counterpart, **Hassan Sheikh Mohamud**, to discuss Somalia's security;

22 Oct 2024 **Kigali (Rwanda)** *IMF*. **International Monetary Fund (IMF)** and Rwandan authorities reach a staff-level agreement on the fourth reviews of Rwanda's **Policy Coordination Instrument** and **Resilience and Sustainability Facility** and second review of its **Stand-by Credit Facility**, recommending a total disbursement of \$185m;

22 Oct 2024 **Kampala (Uganda)** *The East Africa*. **East African Community (EAC)** secretariat reports Uganda attracted the highest volume of investment from fellow EAC members in 2023;

21 Oct 2024 **Djibouti (Djibouti)** *Suna Times*. President **Ismail Omar Guelleh** meets his **Somali** counterpart, **Hassan Sheikh Mohamud**, to discuss the **African Union Transition Mission in Somalia (ATMIS)**;

21 Oct 2024 **Kalembe (DRC)** *The East African*. Officials confirm **M23** rebels have seized Kalembe town in eastern DRC, which is located close to gold mines;

21 Oct 2024 **Nairobi (Kenya)** *BBC*. **United Nations High Commissioner for Refugees (UNHCR)** says it is deeply concerned by Kenya's decision to repatriate four **Turkish** refugees at the request of the Turkish government;

21 Oct 2024 **Kigali (Rwanda)** *Liberian Observer*. Rwanda and **Liberia** sign a **Bilateral Air Services Agreement (BASA)** aimed at enhancing connectivity and economic cooperation;

21 Oct 2024 **Dar es Salaam (Tanzania)** *CNBC Africa*. Deputy prime minister and energy minister **Doto Biteko** says Tanzania is building a grid interconnector with **Zambia** to help Zambia mitigate its drought-driven power crisis;

20 Oct 2024 **Kinshasa (DRC)** *AFP*. Clashes between **M23** rebels and government-aligned militia **Wazalendo** break out in eastern DRC;

20 Oct 2024 **Nairobi (Kenya)** *VOA*. Impeached deputy president **Rigathi Gachagua** tells reporters that his life may be in danger and calls President **William Ruto** "vicious" and "cruel";

20 Oct 2024 **Dar es Salaam (Tanzania)** *Reuters*. Opposition **Chadema** says unidentified people abducted, beat and seriously injured its women's wing publicity secretary, **Aisha Machano**;

20 Oct 2024 **Kampala (Uganda)** *BNA*. President **Yoweri Museveni** meets with his **Somali** counterpart, **Hassan Sheikh Mohamud**, to discuss cooperation in security, trade, and development;

19 Oct 2024 **Addis Ababa (Ethiopia)** *Garowe Online*. Ethiopia expresses its intent to keep its military forces in **Somalia** as part of the new **African Union Support and Stabilization**

Mission in Somalia (AUSSOM) but Somalia insists that Ethiopia end its sea access agreement with **Somaliland** before committing;

19 Oct 2024 **Nairobi (Kenya)** *Jurist*. High court issues a temporary order stopping the replacement of deputy president **Rigathi Gachagua** from taking office;

18 Oct 2024 **Nairobi (Kenya)** *Reuters*. President **William Ruto** nominates interior secretary **Kithure Kindiki** to succeed deputy president **Rigathi Gachagua**, who was impeached by parliament's two chambers after he was accused of inciting ethnic hatred;

17 Oct 2024 **Dar es Salaam (Tanzania)** *International Monetary Fund*. The **International Monetary Fund (IMF)** reaches a staff-level agreement with Tanzania on a review that will make about \$265.8m available to the country;

17 Oct 2024 **Kampala (Uganda)** *All Africa*. **Uganda People's Defence Force (UPDF)** issues a warning to individuals spreading false information, emphasising that such actions will not be tolerated when it concerns national security;

17 Oct 2024 **Kampala (Uganda)** *Reuters*. **The Netherlands** is considering a plan to send rejected **African** asylum seekers to Uganda;

16 Oct 2024 **Addis Ababa (Ethiopia)** *Daily Maverick*. **Ethiopia Investment Holdings** CEO **Brook Taye** confirms Ethiopia is hoping to raise \$255m by selling shares in state-owned **Ethio Telecom** in the country's first initial public offering (IPO);

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